



Kapstream Capital appoints another managing director

Friday 16 July 2010

Kapstream is pleased to announce the hiring of Stephen Goldman as Managing Director and Portfolio Manager. Stephen will commence employment at Kapstream on 1 September 2010 upon completion of transitioning his role from his previous employer.

We are delighted to welcome someone of Stephen's calibre as his appointment will only strengthen our position to consistently deliver value to our clients. Stephen will play an integral role across the full spectrum of Kapstream's business. As our business continues to grow and evolve, we are focused on adding quality resources to ensure that the highest standard of excellence is applied to every aspect of our operation.

Prior to joining Kapstream, Mr. Goldman was a Managing Director and Global Lead Portfolio Manager at Goldman Sachs Asset Management New York from 2006 to 2010. While at Goldman Sachs Asset Management he was responsible for management and oversight of over \$35 billion in global fixed income portfolios. As lead portfolio manager, responsibilities included working with strategy teams to identify and implement trade ideas, monitoring portfolio risks, conducting performance attribution analysis and reporting of portfolio outlook, strategy and positioning.

Prior to Goldman Sachs Asset Management, Mr. Goldman was a Senior Vice President at PIMCO where he served as the European and Sterling Product Manager in London from 2002 to 2006 as well as the Global Product Manager in Newport Beach, California from 1999 to 2002.

Prior to PIMCO Mr. Goldman worked at the World Bank in Washington D.C. from 1993 to 1997 where he served as a Financial Officer for the Structured Product & Derivatives Group and the Capital Markets Group.

Mr. Goldman holds a Bachelor's of Science in Management from Tulane University and a Master's of Science in Economics from the London School of Economics.